

May 20, 2013

## CURRICULUM VITAE

### **Kaushik Basu**

Senior Vice President and Chief Economist,

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Personal Web Page: <http://www.kaushikbasu.org>

### **Personal**

Date of Birth: 9 January 1952

Nationality: Indian (Permanent Resident: USA)

Marital Status: Married (to Alaka Malwade Basu) with two children (Karna and Diksha)

### **Education**

1969-72: B.A. (Hons) in Economics, St. Stephen's College, Delhi University

1972-74: M. Sc. (Econ) in Economics, London School of Economics.

1974-76: Ph.D. in Economics, the London School of Economics.

### **Honorary Degrees**

Doctorate of Humane Letters, *honoris causa*, “for leadership in the field of economics” conferred by Fordham University, New York, 18 May, 2013.

D. Litt (Honoris Causa) “in recognition for this outstanding contribution to the field of economics” conferred by Assam University, Silchar, 6 March 2012.

D.Litt. (Honoris Causa) “for Outstanding Contribution to the Field of Economics” conferred by the University of Lucknow, 27 November 2010.

## Experience

Tutor at the London School of Economics, 1975-77.  
 Reader in Economics at the Delhi School of Economics, 1978-85.  
 Visiting Associate Professor at CORE, Louvain-la-Neuve, Belgium, 1981-82.  
 Visiting Professor at the Centre d'economie mathematique et d'econometrie, Brussels, 1981-82.  
 Member, Institute for Advanced Study, Princeton, 1985-86.  
 Visiting Professor of Economics, Department of Economics, Princeton University, 1989-91.  
 Visiting Professor, Department of Economics, Stockholm University, Spring, 1993.  
 Distinguished Visitor, London School of Economics, Autumn, 1993.  
 Professor of Economics, Delhi School of Economics, 1985-94.  
 Visiting Fellow, Office of the Senior Vice President, Development Economics, World Bank, 1998-99  
 VKRV Rao Visiting Professor, ISEC, Bangalore, 2000-2002  
 Visiting Professor, Kennedy School of Government, Harvard University, 2000  
 Visiting Professor, Department of Economics, M.I.T., 2001-02  
 Visiting Professor, Department of Economics, Harvard University, 2004  
 Visiting Scientist, Indian Statistical Institute, New Delhi, 2007  
 Professor of Economics, Cornell University, 1994 - Present  
 C. Marks Professor, Cornell University, 1996 – Present  
 Director, Program of Comparative Economic Development, Cornell University, 2000-09  
 Director, Center for Analytic Economics, Cornell University, 2006-09  
 Donald Opatrny '74 Chairman of the Economics Department, 2008-09  
 Member of the Research Advisory Committee of the Rajiv Gandhi Institute for Contemporary Studies, 2010-  
 Member of the Board of the Export-Import Bank of India, 2009-12  
 Chief Economic Adviser, Government of India, Ministry of Finance, 2009-12

## Awards and Honors

Padma Bhushan, 2008, conferred by the President of India.  
 The National Mahalanobis Memorial Medal (1989) for contributions to economics.  
 Fellow of the Econometric Society, 1991- Present  
 CORE Fellow, 1981-82.  
 UGC-Prabhavananda Award for Economics, 1990, citing my work in theoretical development economics.  
 VKRV Rao Distinguished Visitor at the Institute for Social and Economic Change, Bangalore, 2000-2002.  
 President of the Human Development and Capabilities Association, 2010-12.

## Special Lectures

[This is selection of special and named lectures given over the years.]

The R.C. Dutt Memorial Lecture at the Centre for Social Sciences, Calcutta in 2000.  
 The Inaugural Sir Jehangir Ghandy Memorial Lecture on India and Globalization at the Grand

- Hotel, Calcutta, December 26, 2000.
- Addressed the Karnataka Assembly on the Indian Economy in my capacity as VKRV Rao Distinguished Visitor to ISEC Bangalore, 2000.
- The First Savitaben Trivedi Lecture at India Studies Program at Indiana University, 2001, on the social and cultural foundations of the Indian economy.
- Keynote address to the Annual Conference on Labour Markets and Poverty in South Africa, Johannesburg, 22 October, 2002.
- The Plenary address to the South and Southeast Asia Regional Meeting of the Econometric Society, Lahore, 28 December, 2002.
- Year 2003 WIDER Annual Lecture in Helsinki, 10 November, 2003 on “Global Labor Standards and Local Freedoms.”
- The Colin Clark Lecture at the Australasian Meeting of the Econometric Society, Melbourne, July, 2004, on “Coercion, Contracts and the Limits of the Market.”
- The Ofair Razin Economic Policy Lecture (on International Labor Standards and Labor Rights) at Georgetown University, Washington, D.C., 2005.
- The Vera Anstey Lecture (on Teacher Truancy and Culture in India) at the Annual Meeting of the Indian Economic Association, December, 28, 2005, Visakhapatnam.
- Keynote address (on International Labor Standards) to the Bengal Economic Association Annual Meeting in Santiniketan, 10 February, 2006.
- The Joan Robinson Lecture (on “The Performance of the Contemporary Indian Economy and its Historical Roots”) organized by CDS, Thiruvananthapuram, 31 March, 2007.
- Sir Peter Ustinov Lecture (on “Group Identity, Conflict and Social Norms”), Durham University, 16 May, 2007.
- Keynote address (on globalization and inequality) to the UNCTAD conference on How the Poor are Affected by Trade, New Delhi, 14 October, 2008.
- The Montreal Economic Theory Lecture on ‘A Simple Theory of the Financial Crisis of 2007-09’, delivered at Concordia University on May 8, 2009.
- The Mahbub ul Haq Lecture, delivered in Lima, Peru, September 10, 2009.
- The Dharm Narain Lecture (on “How Does Economic Theory Influence Economic Policy?”), organized by the Institute of Economic Growth and the Delhi School of Economics, in India International Centre, New Delhi, 4 September, 2010.
- Presidential Address (on “Human Rights and Economic Development”) for the HDCA, at Amman, Jordan, 19 September, 2010.
- The First Adam Smith Lecture (on “The Prospects of the Indian Economy) in Bhuvanesar, 4 December, 2010.
- Sukhamoy Chakravarty Lecture (on “Foodgrain Policy in India: An Economic Theory Perspective”) at the Delhi School of Economics, 10 December, 2010.
- Gautam Mathur Lecture (on “Inflation: The Emperor of Economic Maladies”) at Habitat Center, 18 May, 2011.
- Eighth D. R. Gadgil Memorial Lecture (on “Two Decades of India’s Economic Reforms: Reflections and the Road Ahead), Mumbai, 28 July 2011.
- Keynote Address (on “The Emergence of the Indian Economy) to the Italian Economic Association), Rome, Italy, 14 October, 2011.
- V. V. Giri Lecture, Udaipur, 18 December, 2011, Annual Meeting of Indian Society of Labour Economics (on “India’s Economic Development, Human Capital and Labour Policy)

A.D. Shroff Memorial Lecture, Mumbai, 6 January, 2012 (on “Is India Ready for the Global Stage?”)

First Amlan Datta Memorial Lecture (on “The Moral and Political Basis of Economic Development”), Kolkata, 7 January, 2012.

Ambedkar Memorial Lecture (“On Economic Growth, Identity and Inclusiveness”), organized by the Institute for Dalit Studies, New Delhi, New Delhi, 30 January, 2012.

Raj Krishna Memorial Lecture (“Strategic Policy-making for Development”), in Jaipur, February 4, 2012.

Delivered a special lecture at the Carnegie Endowment in Washington, D. C. on ‘The Indian Economy and the Looming Global Crisis of 2014.’

S. R. Narayanan Lecture on the state of the Indian economy, Australian National University, Canberra, Australia, 1 June, 2012.

IHD Foundation Lecture on ‘The Social and Political Foundations of Development: The Indian Context, New Delhi 15 December, 2012.

First C. D. Deshmukh Lecture, organized by NCAER, on ‘Grassroots Welfare Schemes and Macroeconomic Choices: India’s Dilemma, Habitat Centre, New Delhi. January 4, 2013.

Sakip Sabanci Lecture, delivered at Brookings Institution in Washington and live streamed to an audience in Sabanci University in Istanbul, 2 May 2013.

## **Editorial Activities**

Editor, **Social Choice and Welfare**

Associate Editor, **Journal of Economic Perspectives**, 2000-03

Associate Editor, **Journal of Development Economics**, 1992-2003, 2009-10

Advisor, **Journal of Public Economics**, 1991-98

Associate Editor, **World Bank Economic Review**, 1994-2010

Series editor for the Oxford University Press series: **Themes in Economics**

Editor, **Fundamentals of Development Economics**, Routledge

Associate Editor, **Japanese Economic Review**

Associate Editor, **Bulletin of Economic Research**, till 2009

Associate Editor, **Journal of International Trade and Economic Development**

Associate Editor, **Journal of Quantitative Economics** (Indian Econometric Society)

Associate Editor, **Review of Development Economics**, 1999-2000

International Advisory Board, **Bangladesh Development Studies**

Member, Advisory Board, **Global Business Review** (India)

Associate Editor, **Journal of Economic Inequality**

Editorial Advisor, **The Developing Economies**

Editorial Advisor, **Journal of Developing Areas**

Associate Editor, **Journal of Population Economics**, 2007-

Member, Advisory Panel, **Briefing Notes in Economics** (London)

Editorial Board Member, **Pakistan Development Review**, 2005-

Editorial Advisory Board Member, **Trade and Development Review**, 2008-

International Editorial Board Member, **Macroeconomics and Finance in Emerging Market Economies**, 2008-

Editorial Advisory Board Member of the Indian Institute of Dalit Studies journal, **Journal of Social**

### **Inclusion Studies, 2011-**

Advisory Board Member, **Ekonomi-Tek** (Journal of the Turkish Economic Association Foundation).

### **Other Activities**

Founder (1992) and first Executive Director (1992-1996) of the Centre for Development Economics, Delhi School of Economics, Delhi. The Centre was established with a Rs.25 million endowment grant from the Ministry of Finance, Government of India.

Member of the Expert Group of Development Issues, Ministry of Foreign Affairs, Stockholm, Government of Sweden, 1997 to 2003.

Council Member of the Econometric Society, 1991-96

Council Member, Society for Social Choice and Welfare

Member, Board of Governors, Madras School of Economics, 1994-96

International Advisor, **Bangladesh Development Studies**, 1994 -

Consultant to UNDP for the **Human Development Report** of 1996

Consultant to the World Bank for the **World Development Report** of 2001

Advisory Committee Member on Child Labor Statistics of the International Labour Organization, Geneva, 2003-06

Advisory Board member of the Institute of Public Policy and Development Studies, Universidad de las Americas, Puebla, Mexico, 2002-04

Member of the Board of Overseers, Human Rights Institute, University of Connecticut, 2007-

Member, Steering Committee, International Economic Association, Paris, 2006-

Director, Center for Analytic Economics, Cornell University, 2006-9.

Member, Board of Governors, Institute for Human Development, New Delhi. 2010-

Advisory Board Member, Rajiv Gandhi Institute of Contemporary Studies, 2011-

Chairman of the Inter Ministerial Group on “Inflation” set up by the Prime Minister, February 2011-

Leader of the Indian team and co-leader (with Canada) of the Framework Working Group of G20

Team-leader for the **Economic Survey of India** for the years 2010, 2011 and 2012.

Led the 5-country team to write **The BRICS Report: A Study of Brazil, Russia, India, China and South Africa**, Oxford University Press, 2012.

President, Indian Econometric Society, 2013-

### **Courses Taught** (selection)

Development Economics (Cornell, Delhi School of Economics, Stockholm University, MIT)

Industrial Organization (Cornell, Princeton)

Microeconomic Theory (Delhi School of Economics, Harvard—Kennedy School, LSE, MIT)

Game Theory (Cornell, Delhi School of Economics, Princeton)

The Indian Economy (Harvard)

Social Choice and Welfare Economics (Delhi School of Economics, Harvard)

## **PhD students**

Chaired the PhD committees for the following students:

Ajit Mishra  
 Ashwini Deshpande  
 Praveen Kulshreshtra  
 Pham Hoang Van  
 Tridip Ray  
 Garance Genicot  
 Eduardo Saavedra  
 Luis-Felipe Lopez-Calva  
 Patrick Emerson  
 Ozgur Toros  
 Joo Kyung Ree (Jack)  
 Paola Valenti  
 Vladimir Petkov  
 Saber Ahmed Mahmud  
 Gayatri Koolwal  
 Amanda Felkey  
 Patrick Nolen  
 Wilson Perez  
 Hyejin Ku  
 Homa Zarghamee  
 Ashima Sood  
 Jinhwan Oh  
 Vidya Atal 2009  
 Sarah Reynolds 2011  
 John Gray 2011  
 Shuang Zhang 2012  
 Priya Mukherjee

Have served on the PhD committee, as member, for several other students, including:

Hodaka Morita, Jan Zabochnik, Stefano Paternostro, Eduardo Zambrano, Robert Olsen, Shub  
 Debgupta, Bosang Lee, Gaetano Antinolfi, Rupa Chakrabarti, Iliaria Ossella, Andrew Mude, Sarwat  
 Jahan, Gizem Saka, Andrew Dillon, Kuntal Banerjee, Christopher Cotton, Seunghan Yoo, Ben  
 Suwankiri, Sommarat Chantarat (Pin), Annemie Maertens, Sudha Narayanan, Ram Sewak Dubey,  
 Dhushyant Raju.

## **Publications**

### **Books**

[1] **Revealed Preference of Government**, Cambridge University Press, Cambridge, U.K.,

1980.

- [2] **The Less Developed Economy: A Critique of Contemporary Theory**, Basil Blackwell, Oxford and New York, 1984.  
Indian edition by Oxford University Press, Delhi, 1985.  
Paperback edition by Basil Blackwell, 1986.  
Japanese translation, Seibundo Press, Tokyo, 1987.  
Paperback edition by Oxford University Press, Delhi, 1987.  
First reprint by Oxford University Press, 1989.  
Second reprint by Oxford University Press, 1990.
- [3] **Agrarian Structure and Economic Development**, Harwood Academic Publishers, Chur and London, 1990. This book is part of the series, *Fundamentals of Pure and Applied Economics*, edited by J. Lesourne and H. Sonnenschein.
- [4] **Economic Graffiti: Essays for Everyone**, Oxford University Press, Delhi, 1991.  
First Reprint, 1991.  
Second Reprint, 1994.  
Bengali translation, **Arthaneetir Jukti Tarkka o Galpa**, Ananda Publishers, Calcutta, 1993.
- [5] **Lectures in Industrial Organization Theory**, Basil Blackwell, Oxford, 1993.  
First Reprint 1994.
- [6] (editor, with Mukul Majumdar and Tapan Mitra) **Capital, Investment and Development**, Basil Blackwell, Cambridge, MA, 1993.  
Indian paperback edition by Oxford University Press, Delhi, 1998.
- [7] (editor, with Pulin Nayak) **Development Policy and Economic Theory**, Oxford University Press, Delhi, 1992.  
First Reprint, 1994.
- [8] (editor) **Some Agrarian Questions**, Oxford University Press, Delhi, 1994.
- [9] (editor, with Prasanta Pattanaik and Kotaro Suzumura) **Development, Welfare and Ethics**, Clarendon Press, Oxford, 1995.
- [10] **Of People, Of Places: Sketches from an Economist's Notebook**, Oxford University Press, Delhi, 1994. [An extract from this book, "Waiting for a Tiger," has been reprinted in an English literature reader for middle school students: **Literature Reader 7: A Multi-Skill Course in English**, Oxford University Press, New Delhi, 2004.]
- [11] (editor, with Sanjay Subrahmanyam) **Unravelling the Nation: Sectarian Conflict and India's Secular Identity**, Penguin paperback, New Delhi, 1996.

- [12] **Analytical Development Economics: The Less Developed Economy Revisited**, MIT Press, Cambridge, MA, 1997.  
Hardback edition for South Asia by Oxford University Press, 1998.  
Paperback reprint, Oxford University Press, 1998
- [13] **Prelude to Political Economy: A Study of the Social and Political Foundations of Economics**, Oxford University Press, U.K., November, 2000.  
Paperback edition, 2004.
- [14] (editor, with H. Horn, L. Roman and J. Shapiro), **International Labor Standards: Issues, Theories and Policy Options**, Blackwell Publishers, 2003.  
Paperback edition, 2003.
- [15] (editor) **Readings in Political Economy (Blackwell Readings for Contemporary Economics)**, Blackwell Publishers, 2003.  
Paperback edition, 2003.
- [16] (editor, with P. Nayak and R. Ray), **Markets and Governments**, Oxford University Press, New Delhi, 2003.
- [17] (editor) **India's Emerging Economy: Performance and Prospects in the 1990s and Beyond**, The M.I.T. Press, 2004.  
Paperback edition by Oxford University Press, New Delhi, 2005
- [18] **Collected Theoretical Papers in Economics. Volume 1: Development, Markets and Institutions**, Oxford University Press, 2005.
- [19] **Collected Theoretical Papers in Economics. Volume 2: Rationality, Games and Strategic Behaviour**, Oxford University Press, 2005.
- [20] **Collected Theoretical Papers in Economics. Volume 3: Welfare, Law and Globalization**, Oxford University Press, 2007.
- [21] **Collected Theoretical Papers in Economics. Volume 4: Inter-Disciplinary Transgressions**, Oxford University Press, 2010.  
All four volumes issued in Boxed Set in 2010. First reprint of Boxed Set in 2011.
- [22] (editor) **Oxford Companion to Economics in India**, Oxford University Press, 2007.  
Revised edition, 2007.  
Major revised edition with Annemie Maertens joining as co-editor, 2011.  
(editor, with Annemie Maertens), **The Concise Oxford Companion to Economics in India**, Oxford University Press, 2010.  
First reprint 2010.  
  
(editor, with Annemie Maertens), **The New Oxford Companion to Economics in**



**India**, in two volumes, Oxford University Press, 2011.

- [23] **The Retreat of Democracy and Other Itinerant Essays on Globalization, Economics and India**, Permanent Black, 2007.  
An Italian translation of this book, **Ele Bele: India e le illusioni della democrazia globale**, is to be published by Laterza and Figli, Rome, 2008.  
English edition for global release by Anthem Press, London, 2010.
- [24] (editor, with Ravi Kanbur) **Arguments for a Better World, Essays in Honour of Amartya Sen. Volume 1: Ethics, Welfare and Measurement**, Oxford University Press, 2008.
- [25] (editor, with Ravi Kanbur) **Arguments for a Better World, Essays in Honour of Amartya Sen. Volume 2: Development, Society and Institutions**, Oxford University Press, 2008.
- [26] (editor, with Bryan Maddox and Anna Robinson-Pant), **Interdisciplinary Approaches to Literacy and Development**, Routledge, London, 2009.
- [26] **Beyond the Invisible Hand: Groundwork for a New Economics**, Princeton University Press, Princeton, forthcoming 2010.  
Penguin edition for South Asia region, 2011.  
Italian translation, Giuseppe Laterza and Figli, Rome, forthcoming.  
Chinese translation, The Oriental Press, Hong Kong, 2012.  
Spanish translation, forthcoming.  
Japanese translation, NTT Publishers, forthcoming.  
Russian translation, Gaidar Foundation, Moscow, forthcoming.
- [27] **An Economist's Miscellany**, Oxford University Press, New Delhi, 2011.  
First reprint 2011.  
Second reprint, 2011  
Third reprint, 2011

## Papers

- [1] Retrospective Choice and Merit Goods, **Finanzarchiv**, vol. 34, 1976.
- [2] Information and Strategy in the Iterated Prisoner's Dilemma, **Theory and Decision**, vol. 8, 1977.
- [3] Some Implications of Baumol's Theory of Transactions Demand for Money, **Indian Economic Journal**, vol. 24, 1977.

- [4] Optimal Policies in Dual Economies, **Quarterly Journal of Economics**, vol. 95, 1980.
- [5] Causality and Economic Theory, **Indian Economic Review**, vol. 16, 1981.
- [6] Food for Work Programmes, **Economic and Political Weekly**, vol. 16, 3-10 January, 1981.
- [7] (with Prannoy Roy) Share, Size and Subsistence: Revisiting Some Old Controversies on Tenancy, **Economic and Political Weekly**, vol. 17, July, 1982.
- [8] Determinateness of the Utility Function: Revisiting a Controversy of the Thirties, **Review of Economic Studies**, vol. 49, 1982.
- [9] The Emergence of Isolation and Interlinkage in Rural Markets, **Oxford Economic Papers**, vol. 35, 1983.
- [10] Transactions Demand for Money and Portfolio Diversification, **Indian Economic Journal**, vol. 31, 1983.
- [11] On Why We Do Not Try to Walk Off Without Paying After a Taxi Ride, **Economic and Political Weekly**, vol. 18, November, 1983.
- [12] Cardinal Utility, Utilitarianism and a Class of Invariance Axioms in Welfare Analysis, **Journal of Mathematical Economics**, vol. 12, 1983.
- [13] Fuzzy Revealed Preference Theory, **Journal of Economic Theory**, vol. 32, 1984.
- [14] Implicit Interest Rates, Usury and Isolation in Backward Agriculture, **Cambridge Journal of Economics**, vol. 8, 1984.
- [15] The Right to Give Up Rights, **Economica**, vol. 51, 1984.
- [16] Utility Measurement: A Direct Proof of Lange's Conjecture, **Economics Letters**, vol. 15, 1984.
- [17] (with Nirvikar Singh) Commitment and Entry-deterrence in a Model of Duopoly, **Economics Letters**, vol. 18, 1985.
- [18] Poverty Measurement: A Decomposition of the Normalization Axiom, **Econometrica**, vol. 53, 1985.
- [19] The Market for Land: An Analysis of Interim Transactions, **Journal of Development Economics**, vol. 20, 1986.
- [20] One Kind of Power, **Oxford Economic Papers**, vol. 38, 1986.

- [21] (with Eric Jones and Ekkehart Schlicht) The Growth and Decay of Custom: The Role of the New Institutional Economics in Economic History, **Explorations in Economic History**, vol. 24, 1987.
- [22] Markets, Power and Social Norms in a Development Context (CASID Occasional paper No. 9, Michigan State University), **Economic and Political Weekly**, vol. 21, 1986. A related version entitled 'Limitations of the market: Conjectures, Customs and Norms' appeared in B.L. Agarwal (ed.), **Alternative Economic Structures**, Allied, New Delhi, 1989.
- [23] Axioms for a Fuzzy Measure of Inequality, **Mathematical Social Sciences**, vol. 14, 1987.
- [24] Achievements, Capabilities and the Concept of Preference, **Social Choice and Welfare**, vol. 4, 1987.
- [25] Modelling Finitely Repeated Games with Uncertain Termination, **Economics Letters**, vol. 23, 1987.
- [26] (with Alaka Basu and Ranjan Ray) Migrants and the Native Bond: An Analysis of Micro-level Data from Delhi, Annual Number, **Economic and Political Weekly**, vol. 22, 1987.
- [27] Monopoly, Quality Uncertainty and 'Status Goods', **International Journal of Industrial Organization**, vol. 5, 1987.
- [28] (with Alaka Basu) The Greying of Populations: Concepts and Measurement, **Demography India**, vol. 16, 1987.
- [29] Disneyland Monopoly, Interlinkage and Usurious Interest Rates, **Journal of Public Economics**, vol. 34, 1987.
- [30] Strategic Irrationality in Extensive Games, **Mathematical Social Sciences**, vol. 15, 1988
- [31] Why Monopolists Prefer to Make Their Goods Less Durable, **Economica**, vol. 55, 1988.
- [32] Notes on Nonlinear Pricing and Monopoly with a Comment on Backward Credit Markets, **Journal of Quantitative Economics**, vol. 4, 1988.
- [33] Project Evaluation and the Shadow Wage: Accounting for Regional Disparities and Inequality, **Public Finance**, 1988.
- [34] Economic Theory in Development Economics: Methodology, Agrarian Structure and Rent Control Laws, **Economic and Political Weekly, Special Number**, 1988.

- [35] Technological Stagnation, Tenurial Laws and Adverse Selection, **American Economic Review**, 1989.
- [36] A Theory of Association: Social Status, Prices and Markets, **Oxford Economic Papers**, vol. 41, 1989.
- [37] Rural Credit Markets: The Structure of Interest Rates, Exploitation and Efficiency, in P.K. Bardhan (ed) **The Economic Theory of Agrarian Institutions**, Basil Blackwell, Oxford and New York, 1989.
- [38] Combating Persistent Poverty in South Asia: Policy Options, in Jean Dreze and Amartya Sen (eds.), **Hunger and Poverty: Economics and Policy**, Oxford University Press, Oxford, 1990.
- [39] Duopoly Equilibria When Firms Can Change Their Decision Once, **Economics Letters**, vol. 32, 1990.
- [40] (with Nirvikar Singh) Strategic Entry-Deterrence in Stackelberg Perfect Equilibria, **International Economic Review**, vol. 31, 1990.
- [41] On the Existence of a Rationality Definition for Extensive Games, **International Journal of Game Theory**, vol. 19, 1990.
- [42] (with T.C.A. Anant and Badal Mukherji) Bargaining Without Convexity: Generalizing the Kalai-Smorodinsky Solution, **Economics Letters**, vol. 33, 1990.
- [43] Induction, Knowledge and Efficiency, **Economic and Political Weekly**, vol. 25, July 1990.
- [44] The International Debt Problem, Credit Rationing and Loan Pushing: Theory and Experience, **Princeton Essays in International Finance**, 1991.
- [45] (with Jorgen Weibull) Strategy Subsets Closed Under Rational Behaviour, **Economics Letters**, 1991.
- [46] (with Alaka Basu) Women's Economic Roles and Child Survival: The Case of India, **Health Transition Review**, vol. 1, 1991.
- [47] (with Rajat Deb and Prasanta Pattanaik) Soft Sets: An Ordinal Formulation of Vagueness with Some Applications to the Theory of Choice, **Fuzzy Sets and Systems**, 1992.
- [48] (with Clive Bell) Fragmented Duopoly: Theory and Applications to Backward Agriculture, **Journal of Development Economics**, 1991.
- [49] The Broth and the Cooks: A Theory of Surplus Labor, **World Development**, 1992.

- [50] Some Simple Analytics of Inflation and Unemployment in a Dual Economy, in S. Subramanian (ed.), **Themes in Development Economics: Essays in Honour of Malcolm Adiseshiah**, Oxford University Press, Oxford, 1993.
- [51] (with Sudipto Bhattacharya and Ajit Mishra) Notes on Bribery and the Control of Corruption, **Journal of Public Economics**, 1992.
- [52] A Geometry for Non-Walrasian General Equilibrium Theory, **Journal of Macroeconomics**, 1992.
- [53] Limited Liability and the Existence of Share Tenancy, **Journal of Development Economics**, 1992.
- [54] Markets, Governments and Laws, in Bimal Jalan (ed.), **The Indian Economy: Anatomy of a Crisis**, Penguin, 1992.
- [55] Bad Advice, **Economic and Political Weekly**, vol. 27, 7 March 1992.
- [56] A Characterization of the Class of Rationalizable Equilibria for Oligopoly Games, **Economics Letters**, vol. 40, 1992.
- [57] Collusion in Finitely-Repeated Oligopolies, **International Journal of Industrial Organization**, 1992.
- [58] Efficiency Wage Theory with Monopolistic Landlords, in K. Basu, M. Majumdar and T. Mitra (eds.) **Capital, Investment and Development**, Blackwell, 1993.
- [59] Dual Tariff: Reforming Controlled Prices, **Journal of International Trade and Economic Development**, 1993, 151-165.
- [60] (with Ajit Mishra) Sustainable Development and the Commons Problem: A Simple Approach, in P. Bardhan, M. Datta Chaudhuri and T.N. Krishnan (eds.), **Development and Change**, Oxford University Press, 1993.
- [61] Group Rationality and Escher's Waterfall, **Games and Economic Behavior**, vol. 7, 1994.
- [62] The Traveler's Dilemma: Paradoxes of Rationality in Game Theory, **American Economic Review**, May 1994.
- [63] On the Suddenness of International Debt Crises, **Sankhya**, series B, 1994.
- [64] (with T.C. Anant and B. Mukherji) A Model of Monopoly with Strategic Government Intervention, **Journal of Public Economics**, vol. 57, 1995.
- [65] Civil Institutions and Evolution: Concepts, Critique and Models, **Journal of Development**

**Economics**, vol. 46, 1995.

Reprinted in de Janvry, A., Radwan, S., Sadoulet, E. and Thorbecke, E. (eds.) **State, Market and Civil Organizations**, London: Macmillan, 1995.

- [66] (with A. Deshpande) The Strategic Role of International Credit as an Instrument of Trade, **Japanese Economic Review**, 1995.
- [67] Bargaining with Set-valued Disagreement, **Social Choice and Welfare**, 1996, vol. 13, 61-74.
- [68] The Concept of Equality and Interpersonal Comparisons, in W. Eichhorn (ed.), **Essays on Inequality and Measurability**, Springer-Verlag, 1995.
- [69] Flexibility in Economic Theory, in T. Killick (ed.), **The Flexible Economy: Causes and Consequences of the Adaptability of National Economics**, Routledge, 1995.
- [70] Rural Credit and Interlinkage: Implications for Rural Poverty, Agrarian Efficiency, and Public Policy, in M.G. Quibria (ed.) **Critical Issues in Asian Development: Theories, Experiences and Policies**, Oxford University Press, 1995.
- [71] Industrial Organization Theory and Development Economics, in Dilip Mookherjee (ed), **Indian Industry: Policies and Performance**, Oxford University Press, 1995.
- [72] Stackelberg Equilibrium in Oligopoly: An Explanation based on Managerial Incentives, **Economics Letters**, 1995.
- [73] Methodological Individualism: Resurrecting Controversy, **Economic and Political Weekly**, February 3, 1996.
- [74] Relief Programs: When May it be Better to Give Food Instead of Cash, **World Development**, 1996.
- [75] Notes on Evolution, Rationality and Norms, **Journal of Institutional and Theoretical Economics**, 1996, vol. 152.
- [76] Some Institutional and Legal Prerequisites of Economic Reform in India, in H.E. Bakker and N. G. Schulte Nordholt (eds), **Corruption and Legitimacy**, SISWO Publications, Amsterdam, 1996.
- [77] Entry on 'Welfare Economics' in the **Blackwell Dictionary of Business Ethics**, Blackwell, 1997.
- [78] The Economic and Cultural Consequences of Globalization, in **Europe-Asia: Science and Technology for their Future**, Forum Engelberg, Zurich, 1997.

- [79] Why are So Many Goods Priced to End in Nine? And why this Practice Hurts the Producers, **Economics Letters**, 1997.
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### **Other Writings, Media Activity (Selection)**

A full-length play, **Crossings at Benaras Junction** (A play in four acts) has been published in **The Little Magazine**, vol. 6, 2005. It was among the shortlist for the TLM New Writing Award for 2006 and was reprinted in a special issue of shortlisted writings in **First Impressions** by TLM, New Delhi, 2006.

Articles have appeared in leading English newspapers and magazines, including **The Times of India**, **Indian Express**, **India Today**, **Statesman**, and **The New York Times**. (The article in the New York Times was reprinted in **The International Herald Tribune**, **The Asian Age** and **The Strait Times**). Wrote a series of articles (with eight other economists) on the state and prospect of the West Bengal economy, which was published in Bengali in **Ananda Bazar Patrika** and in English in **The Telegraph** in 2001.

Wrote a monthly column in **India Today**, called ‘Economic Graffiti’, from 1999 to 2002.

Wrote a monthly column for **Business Standard**, India, from 2002 to 2003.

Wrote a fortnightly column for the Saturday edition of **Hindustan Times**, New Delhi and other Indian cities, till December 2009.

Wrote, till December 2009, a regular column for **BBC NewsOnline**:

[http://news.bbc.co.uk/2/hi/south\\_asia/3466745.stm](http://news.bbc.co.uk/2/hi/south_asia/3466745.stm).

Occasional Blog on World Bank’s Website

Book Reviews have appeared in several journals, including the **European Sociological Review**, **Economic Journal**, **Indian Economic and Social History Review**, **Indian Economic Review**, **Economic and Political Weekly**, **Journal of Economic Literature**, **Journal of Development Studies**, **Development and Change**, **Economic Development and Cultural Change**.

Have been interviewed by leading Indian newspapers and television on matters concerning Indian economic policy, for instance in **The Economic Times**, January 1, 2002, p.12, and **The Times of India**, January 16, 2002, p.16, and repeatedly between during 2009-2011.

Interview with Dhiraj Nayyar, **Financial Express**, 9 December, 2009.

Interview in **Mint** newspaper, 21 December, 2009.

Lunch with BS, **Business Standard**, 5 January, 2010. Reprinted in the book, **Table for Two: In Conversation with Power, Fame and Glory**, Business Standard Books, 2012.

**The Economist Magazine** (March/April, 2010) featured The Economic Survey 2009-10 and specifically my research in Economics Focus.

Write-up on **Wall Street Journal Blog**, 7 July, 2010:

<http://blogs.wsj.com/indiarealtime/2010/07/07/kaushik-basu-on-pranab-mukherjee-woody-allen/>

Lunch with BS. **Business Standard**, 3 May, 2011.

Featured in Eye, **The Sunday Indian Express Magazine**, 8-14 May, 2011

Featured in **The Economist** in connection with my ideas on controlling harassment bribes, May 7-13<sup>th</sup>, 2011 (“A Novel Way to Combat Corruption”) p. 70.

Interviewed in **India Today** (The Big Story, Policy Paralysis), November 21, 2011, pp.34-35.

‘Playwright in the North Block.’ Full page feature in **Financial Express**, December 2, 2011.

Featured in **Newsweek Magazine** (International Edition), “Kaushik Basu: World Bank Renegade,” September 17, 2012.

## **Television and Radio Debates and Interviews (Selection)**

**NDTV** on 3 August 2004,

**CNBC** on 2 August, 2004,

**Newsnight with Aaron Brown CNN** on 8 December, 2004,

**BBC World Service Radio**,

**Here on Earth, Wisconsin Public Radio** on 13 March, 2004,

**NDTV Pre-Budget Interview** on 24 February, 2006, Pre-Budget discussion on 27 February, 2006.

Interviewed by the Italian TV Rai News 24, 11 May, 2006, on the problem of global child labor.

Spoke on BBC radio on world food price inflation on 14 April, 2007.

Interviewed on BBC World News Tonight (World Business Report, 10 pm), 23 July 2008.

Conversation with Lord Meghnad Desai on South Asia TV, 23 December, 2008.

Interviewed on Tara TV and aired over 24-29 December, 2008.

Interviewed by Lok Sabha Television, New Delhi, on the state of the Indian economy and aired over from 2 to 8 July, 2009.

Interview aired on NDTV Profit, India, on 20 July, 2009.

Interview on Tough Talk, NDTV Profit, aired on 21 August, 2009.

Multiple interviews on several television channels, following the tabling of the Budget in parliament, March 2010.

Multiple interviews on several television channels, following the tabling of the Budget in parliament, March 2011.

Interviewed on BBC India Business Report on 7 May, 2011

My paper “A Novel Way to Combat Corruption” covered in Fareed Zakaria’s CNN International Show, GPS, May 2011

Appeared on the BBC World Service Programme, The Forum, with Tilo Kunath and Mary Warnock, conducted by Rana Mitter, on 27 August, 2011.

Interviewed on Devil’s Advocate, CNBC, 18 September, 2011.

Interviewed on NDTV 24/7 by Sonia Singh, 7 November, 2011.

Multiple TV interviews and press briefings following the tabling of the **Economic Survey 2011-12**, in parliament, 15 March 2012, and following the presentation of the Budget in parliament, 16 March 2012.